RECOVERY WEEKLY CHECK-IN WITH DMPED

Economic Recovery Updates

March 23, 2021



Welcome

Deputy Mayor John Falcicchio,Planning and Economic Development (DMPED)



MARCH MADNES 2021 ** * *

Join Mayor Bowser,
Deputy Mayor John
Falcicchio, and District
agencies at DMPED March
Madness, the District's
annual economic
development showcase
and pre-solicitation event.



WEDNESDAY, MARCH 24
10:00 AM

RSVP AT

mm2O21dc.eventbrite.com

Watch Live on DCN Channel 16, mayor.dc.gov/live and the Mayor's social media accounts.ASL and real-time captioning will be provided.



WEARE GOVERNMENT OF THE DISTRICT OF COLUMBIA DISTRICT BOWSER, MAYOR

Unsung SHEros

Patrice Cleary, Owner, Purple Patch DC, American Filipino Restaurant

Alice Hammond, Purple Patch DC's "Mama Alice"



Remarks

Sharon Carney, Chief of Staff, DMPED



DC Economic Recovery

Recovery Weekly Check-In
Sharon Carney, Chief of Staff, DMPED

March 23, 2021





Roadmap For Economic recovery

ROOTED IN HOPE



OUR APPROACH

Relief



Mitigate the impacts of COVID through relief measures that include policy and regulatory changes and financial support.

Recovery



Support operational changes and adaptations to weather the pandemic and build resilience for the long-term.

Growth



Pursue new opportunities to power our economy and fuel the economic mobility of residents.

PILLARS OF ECONOMIC RECOVERY

Resident opportunity and security

Career Opportunities

Training for in-demand careers, outreach to at-risk learners, childcare

Housing Security & Affordability

Financial assistance, protections, affordable housing stock

Connectivity & Mobility

Digital access & literacy, safe, reliable and sustainable transportation

Financial Security

Income volatility, safety net, wealth building

Strong Communities

Place-based investment to produce needed services, food access

Business health and vitality

Hospitality & Small Business

Small business survival, hospitality & tourism resurgence

Downtown & Neighborhood Commerce

World-class, peoplefocused public spaces, local retail districts

High-Growth Industries

e.g. cyber, clean energy, defense tech, fintech

Entrepreneurship & Innovation

Homegrown startups and scale ups, risk capital, inclusive innovation

Remarks

Dr. Unique Morris-Hughes, Director, Department of Employment Services (DOES)



GOVERNMENT OF THE DISTRICT OF COLUMBIA DEPARTMENT OF EMPLOYMENT SERVICES



DC Department of Employment Services

UPDATES

March 23, 2020





DC Labor Market - Current Status

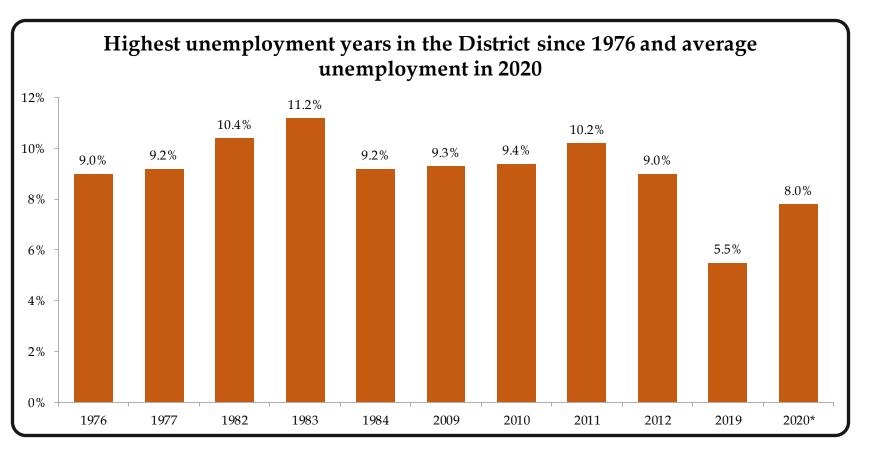
DC Labor Market Indicators				
Metrics	December 2020	January 2021	Change	
Total Jobs	755,600	752,400	-3,200	•
Unemployment Rate	8.8%	8.4%	0.4	•
Labor Force*	409,300	409,200	-100	•
Total Employed*	373,300	374,800	1,500	1
Total Unemployed*	36,000	34,400	-1,600	

Sources: D.C. Department of Employment Services, Office of Labor Market Research and and Information in cooperation with the Virginia Employment Commission, the Maryland Department of Labor, Licensing and Regulation, the West Virginia Bureau of Employment Programs, and the U.S. Department of Labor, Bureau of Labor Statistics. Bureau of Labor Statistics (BLS).

Note: Data is seasonally adjusted. December 2020 data is revised and January 2021 data is preliminary.

^{*}DCResidents

DC Labor Market – Unemployment Comparison



Source: DOES using BLS data

*2020 is preliminary average from January to December

Current State of Women and Employment – By the Numbers

- Recent projections based on economic scenarios modeled by McKinsey and Oxford Economics estimate that employment for women may not recover to pre-pandemic levels until 2024—two full years after a recovery for men.
- Female workforce participation has already dropped to 57%—the lowest level since 1988, according to the National Women's Law Center.
- In September, when schools resumed, many of them with remote learning, 80% of the 1.1 million people who exited the workforce were women. In December, women accounted for all of the net job losses, while men achieved some job gains. Today, unemployment for women remains 1.9 percentage points above the pre-pandemic level.

COVID-19 and the Impact on Women

- Pre-COVID-19, women on average already did almost twice as much unpaid care compared to men. The COVID-19 crisis has added a very uneven addition onto an already unequal baseline. One of the main drivers of this disparity is the increased burden of unpaid care—shopping, cooking, cleaning, taking care of kids and parents in the household—which is disproportionately carried by women.
- According to the <u>2020 Women in the Workplace</u> study, co-authored by McKinsey and LeanIn.org, 1 in 4 women are now considering leaving the workplace or downshifting their careers. While stressors aren't limited to parents, a massive increase in caregiving responsibilities at home and at work may jeopardize women's ability to stay in the workforce and progress.

- According to the survey, 40% of mothers (compared to 27% of fathers) have added 3 or more additional hours of caregiving a day to their schedule. That is 15 or more hours a week, the equivalent of a considerable part-time job.
- For many women in senior roles, this caregiving at home could be exacerbated by additional stress at work, with women reporting that they feel an increase in pressure to be "always on."
- Historically, women's unemployment has lasted longer on average and it has taken them longer to reenter the workforce after past recessions. There is also a risk that the slow return of women to the workforce may further widen the underrepresentation of women in managerial and corporate leadership ranks for years to come.

Recommendations

- Expand childcare assistance to empower women to reenter the workforce more quickly and smoothly after the pandemic.
- Educational support could be provided to women without high-school or college degrees.
- Employers can also take measures to ensure that women who have left the workforce during the pandemic are offered opportunities to make up for lost time reassess workplace norms to increase work-life flexibility for all employees.

Special Guest Remarks

Jocelyn Frye, Senior fellow, Center for American Progress Action Fund



Remarks

Director Kristi Whitfield, Director, Department of Small and Local Business (DSLBD)



WEASPIRE 2021

A cohort of DC's returning citizen entrepreneurs and existing small businesses

Learn more & apply at bit.ly/WeAspire2021

MAY - AUG 2021
WEEKLY CLASSES
MENTORSHIP
GROUP COACHING
PITCH NIGHTS
\$2,000+ PRIZES AFTER
COMPLETING PROGRAM



WeAspire 2021 supporting returning citizen entrepreneurs

Learn More at bit.ly/WeAspire2021



Is your business a registered DC corporation or do you have a trade name registered in the District? If so, the upcoming April 1, 2021 filing deadline may apply to you.

File the mandatory biennial report and trade name renewal by April 1 to prevent late fees and keep your corporate entity and/or trade name active and in good standing in the District of Columbia.

- A report must be filed with the Department of Consumer and Regulatory Affairs (DCRA) by April 1 the calendar year after registration and every two years thereafter.
- You can file your biennial report or renew your trade name at CorpOnline.DCRA.DC.gov.



Set up a time to speak with a member of the DSLBD team about your business or business idea.

Sign Up at:

https://calendly.com/inno-ed/meetwithus



Special Guest Remarks

Kelsey Lents, Co-Founder of Two Birds Inc.



Open Discussion

Q & A



CORONAVIRUS.DC.GOV/RECOVERY



